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HedgeSPA

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HedgeSPA

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WHOM WE SERVE

ASSET MANAGERS

CONSISTENT OUTPERFORMANCE
WITH BETTER DRAWDOWN PROFILES
AGAINST MULTIPLE SCENARIOS



FAMILY OFFICE / EAM

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REPORTING NEEDS



INSURERS / PENSIONS

ACCOUNT FOR YOUR ASSET-LIABILITY
PROFILES IN CUSTOMARY CAPITAL
ADEQUACY FRAMEWORK



PRIVATE BANK

YOUR SOURCES OF COMPLIANT
ADVICE THAT CAN TAILOR TO HNW
INVESTOR NEEDS



SUSTAINABILITY

BEFORE & AFTER ESG SCORES VS.
PORTFOLIO RETURN SCENARIOS;
PRIVATE INVESTMENTS MEETING BOTH
RETURN & SUSTAINABILITY GOALS





2022 MARKET OUTLOOK

OVERVIEW

Supply chain disruptions due to Omicron and the current geopolitical tensions are likely to stay with us until at least 2023. With no quick end to the troubles in sight, there will be a fundamental change in the global economic order, in terms of countries and sectors that are likely to do well when the world eventually emerges from the current chaos.

COVID-19 HANGOVER

Omicron is likely to cause further global supply chain disruptions. However, since Omicron is more infectious and less deadly, it may "crowd out" other Covid-19 variants, with some scientists suggesting that this variant can help downgrade the pandemic to an endemic eventually. Eventually, the global economy will transition to a state where Work from Home and Online Commerce will become part of the new normal and there is no going back.

GEOPOLITICAL AND MILITARY TENSIONS

Ukraine, Taiwan, Iran - any one of these global hotspots may lead to all-out conflicts involving multiple countries mobilizing on several fronts. With no historical parallels for decision-makers to reference, the fear is that one party making a single mistaken calculation may spark an ugly chain reaction. Conflicts may not last long but the disruptions to the global economy will be nothing short of being a catastrophe given Ukraine's position on food production, Taiwan on semiconductor, and Iran on oil production.

SUPPLY CHAIN RESTRUCTURING

In this challenging environment, countries/sectors conducting unnatural economic activities, sometimes driven by heavy government subsidies, are unlikely to succeed. Winners will be chosen based on core competitive strengths, natural synergies with the ecosystem, and decades-old policies such as education and pro-growth economic development. A case in point is China's real estate sector which has been supported by decades of favorable government policies that are ending abruptly. Its collapse may trigger wider risks for China's property market, hurting the broader financial system and the global economy.

CONCLUSIONS

Our preference is to choose countries with decades of sound educational policies (such as China, Korea and Japan), as well as sectors that are driven primarily by customer needs and R&D-driven technologies, and less so by hype and publicity.



Enhanced Asia Pacific Ex-Japan Index - 35 Stocks

CUMULATIVE INDEX PERFORMANCE - RETURNS(SGD)(2017-02-27 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
MSCI Asia ex Japan	9.07	-3.91
35 STOCK LGV	2.73	25.5
Out-performance	-6.34	29.41

MONTHLY PERFORMANCE(%)

	MSCI Asia ex Japan	35 STOCK LGV	Out-performance
201703	3.17	3.39	-0.19
201704	1.89	4.33	-2.16
201705	4.76	3.23	2.67
201706	0.56	2.04	-1.24
201707	3.18	0.57	-0.98
201708	0.41	4.22	-0.17
201709	4.4	-0.07	-0.06
201710	-0.01	5.42	0.44
201711	4.98	-2.87	-2.17
201712	0.59	1.47	1.86
201801	-0.39	0.33	-0.25
201802	0.58	0.76	1.81
201803	-3.58	-1.76	-1.45
201804	-1.24	0.79	2.03
201805	-0.32	-0.8	0.72
201806	-0.72	-1.85	-2.13
201807	4.33	-4.97	-0.06
201808	-5.03	4.03	0.41
201809	0.85	4.03	3.19
201810	2.3	-0.56	-2.86
201811	-2.3	-5.1	-0.91
201812	-4.15	5.84	1.69
201901	-1.14	1.43	2.35
201902	-1.76	-2.08	-2.48
201903	2.68	3.07	0.39
201904	1.05	1.94	0.9
201905	-3.02	5.39	0.37
201906	-1.4	-4.33	-0.37
201907	-1.4	3.1	1.6
201908	-8.27	6.7	4.42
201909	6.7	5.94	-0.37
201910	1.23	9.84	4.47
201911	5.37	4.78	-1.73
201912	6.31	-0.78	-2.98
202001	-0.29	-1.49	-1.22
202002	4.87	3.16	-1.29
202003	3.71	3.93	0.24
202004	4.84	8.61	3.77
202005	-0.37	0.84	0.86
202006	0.04	9.23	9.19
202007	0.05	-0.15	-0.22
202008	-0.57	-4.43	-2.32
202009	-6.01	-7.43	-2.32
202010	0.41	-1.75	-1.34
202011	-0.17	-2.69	-2.78
202012	-2.14	-0.97	1.18
202101	-4.71	2.66	4.36
202102	-3.53	-0.32	0.37
202103	-3.89	-0.98	2.91
202104	-3.25	-6.24	-2.99
202105	-3.75	-3.2	0.35

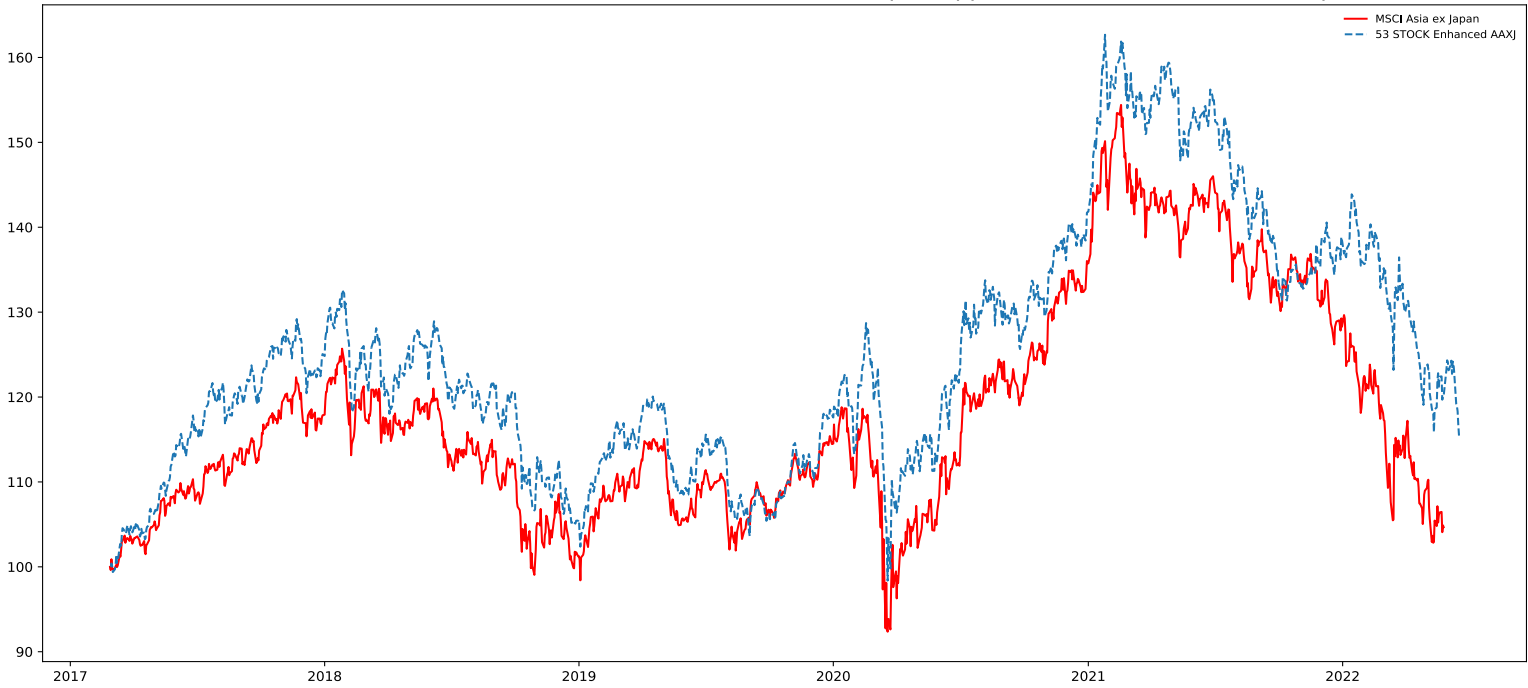
INDEX RISK CHARACTERISTICS (%)

	MSCI Asia ex Japan	35 STOCK LGV	Index - Benchmark
FIRST HALF YEAR STDEV(%)	23.45	23.14	20.3
FIRST HALF SHARPE RATIO.(%) (LASR ONE IS INFOTMATION RATIO)	0.17	-0.1	-0.31
FIRST HALF Max DD.(%)	-27.29	-29.35	-12.19
SECOND HALF STDEV.(%)	35.88	31.35	32.17
SECOND HALF SHARPE RATIO.(%) (LASR ONE IS INFOTMATION RATIO)	-0.25	0.65	0.91
SECOND HALF Max DD.(%)	-51.58	-39.61	-15.42

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Enhanced Asia Pacific Ex-Japan Index - 53 Stocks

CUMULATIVE INDEX PERFORMANCE - RETURNS(SGD)(2017-02-27 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
MSCI Asia ex Japan	9.07	-3.91
53 STOCK Enhanced AAXJ	8.21	9.81
Out-performance	-0.87	13.72

MONTHLY PERFORMANCE(%)

	MSCI Asia ex Japan	53 STOCK Enhanced AAXJ	Out-performance
201703	3.17	4.12	0.95
201704	1.89	2.09	0.2
201705	2.76	6.45	3.68
201706	0.56	2.72	2.16
201707	3.18	3.7	0.53
201708	1.75	1.18	-0.56
201709	0.41	-0.46	-0.87
201710	4.4	4.47	0.07
201711	-0.53	-0.3	-0.23
201712	-0.01	0.44	0.45
201801	4.98	4.87	-0.11
201802	-4.69	-5.34	-0.65
201803	0.11	-2.17	-2.28
201804	-0.39	3.33	3.72
201805	0.58	-1.36	-1.94
201806	-3.58	-1.59	2.03
201807	1.76	0.1	-1.67
201808	-1.24	0.4	1.64
201809	-1.32	-0.78	0.54
201810	-8.72	-9.24	-0.49
201811	4.83	1.26	-3.57
201812	-5.03	-4.47	0.56
201901	6.83	6.7	-0.13
201902	0.85	2.96	2.11
201903	2.3	0.72	-1.58
201904	2.4	1.82	-0.58
201905	-7.33	-8.36	-1.03
201906	4.15	5.32	1.17
201907	-1.12	-0.94	0.18
201908	-2.52	-2.23	-0.27
201909	1.16	-1.17	-1.94
201910	2.68	3.82	1.15
201911	1.05	1.18	0.13
201912	3.62	5.76	2.14
202001	-4.5	-3.66	0.85
202002	1.4	5.79	4.39
202003	-8.27	-8.95	-0.68
202004	6.2	6.56	0.36
202005	1.23	-1.75	-2.97
202006	5.37	9.35	3.98
202007	6.53	5.74	-0.77
202008	2.73	-0.91	-3.64
202009	-0.29	0.16	0.16
202010	1.87	1.02	-0.85
202011	5.91	5.19	-0.71
202012	3.71	4.23	0.52
202101	4.84	8.58	3.74
202102	1.59	1.36	-0.23
202103	-0.82	-0.84	0.03
202104	0.04	2.59	2.56
202105	0.05	-2.31	-2.36
202106	1.97	1.39	-0.59
202107	-6.01	-6.82	-0.81
202108	0.41	-0.34	-0.74
202109	-3.12	-6.0	-2.89
202110	0.91	-1.01	-1.98
202111	-2.14	1.49	3.63
202112	-1.71	2.4	4.11
202201	-4.53	1.9	2.63
202202	-1.57	-1.37	0.2
202203	-3.89	-2.69	1.19
202204	-3.25	-4.72	-1.47
202205	-3.75	-2.71	1.03

INDEX RISK CHARACTERISTICS (%)

	MSCI Asia ex Japan	53 STOCK Enhanced AAXJ	Index - Benchmark
FIRST HALF YEAR STDEV(%)	23.45	21.98	19.22
FIRST HALF SHARPE RATIO,(% (LASR ONE IS INFOTMATION RATIO)	0.17	0.15	-0.04
FIRST HALF Max DD,(%)	-27.29	-30.23	-10.92
SECOND HALF STDEV,(%)	35.88	29.71	30.63
SECOND HALF SHARPE RATIO,(% (LASR ONE IS INFOTMATION RATIO)	-0.25	0.16	0.45
SECOND HALF Max DD,(%)	-51.58	-46.83	-17.29

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Enhanced Korea Index - 40 Stocks Portfolio A

CUMULATIVE INDEX PERFORMANCE – RETURNS(KRW)(2020-03-31 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
KOSPI 200 Index	75.19	-17.85
KOREA40A	77.91	-15.27
Out-performance	2.72	2.57

MONTHLY PERFORMANCE(%)

	KOSPI 200 Index	KOREA40A	Out-performance
202004	9.06	10.42	1.36
202005	4.16	3.62	-0.54
202006	5.02	2.95	-2.07
202007	6.48	10.87	4.38
202008	2.99	2.78	-0.21
202009	0.74	1.15	0.41
202010	-2.52	-2.73	-0.21
202011	14.74	11.86	-2.88
202012	12.64	15.27	2.63
202101	4.48	3.44	-1.04
202102	1.45	0.28	-1.18
202103	1.05	-0.32	-1.36
202104	1.43	2.84	1.41
202105	0.05	1.84	1.79
202106	2.92	6.09	3.17
202107	-2.81	-4.97	-2.15
202108	-0.01	-1.01	-1.01
202109	-4.03	-4.77	-0.74
202110	-3.09	-2.74	0.35
202111	-4.33	-3.6	0.73
202112	4.97	6.97	2.0
202201	-9.42	-9.14	0.28
202202	1.46	1.73	0.27
202203	2.26	1.98	-0.28
202204	-2.16	-1.26	0.91
202205	-1.91	-2.38	-0.47

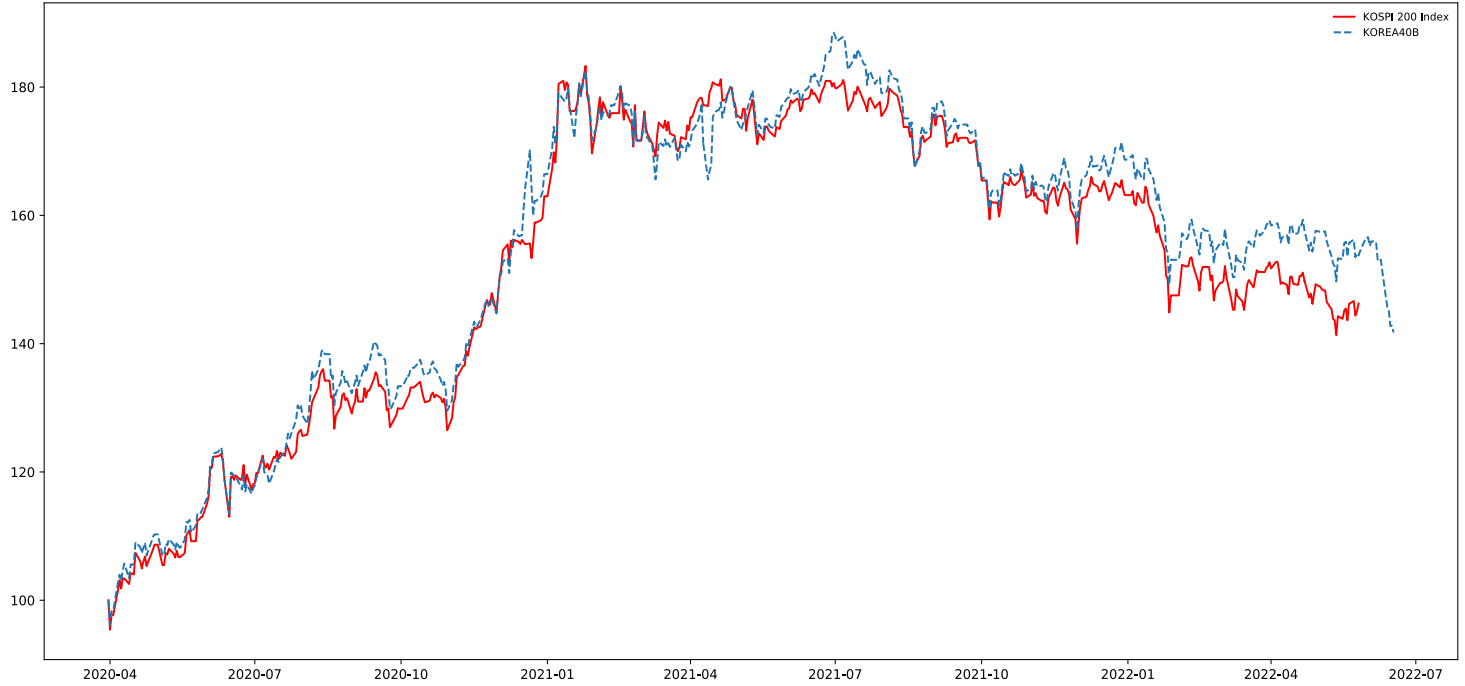
INDEX RISK CHARACTERISTICS (%)

	KOSPI 200 Index	KOREA40A	Index - Benchmark
FIRST HALF YEAR STDEV(%)	23.13	23.92	13.14
FIRST HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	3.16	3.17	0.21
FIRST HALF Max DD.(%)	-14.12	-16.97	-15.35
SECOND HALF STDEV.(%)	15.72	17.08	5.02
SECOND HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	-1.26	-1.01	0.51
SECOND HALF Max DD.(%)	-39.79	-41.15	-4.28

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Enhanced Korea Index - 40 Stocks Portfolio B

CUMULATIVE INDEX PERFORMANCE – RETURNS(KRW)(2020-03-31 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
KOSPI 200 Index	75.19	-17.85
KOREA40B	76.83	-14.35
Out-performance	1.64	3.5

MONTHLY PERFORMANCE(%)

	KOSPI 200 Index	KOREA40B	Out-performance
202004	9.06	10.68	1.62
202005	4.16	3.7	-0.46
202006	5.02	3.33	-1.7
202007	6.48	9.82	3.33
202008	2.99	2.94	-0.05
202009	0.74	0.99	0.26
202010	-2.52	-2.81	-0.29
202011	14.74	11.86	-2.88
202012	12.64	15.39	2.75
202101	4.48	3.5	-0.98
202102	1.45	0.16	-1.29
202103	1.05	-0.45	-1.5
202104	1.43	2.68	1.24
202105	0.05	1.87	1.83
202106	2.92	5.95	3.03
202107	-2.81	-4.94	-2.13
202108	-0.01	-1.16	-1.15
202109	-4.03	-4.63	-0.59
202110	-3.09	-2.64	0.45
202111	-4.33	-3.64	0.69
202112	4.97	7.11	2.14
202201	-9.42	-9.06	0.35
202202	1.46	1.84	0.39
202203	2.26	2.38	0.12
202204	-2.16	-0.93	1.23
202205	-1.91	-2.33	-0.42

INDEX RISK CHARACTERISTICS (%)

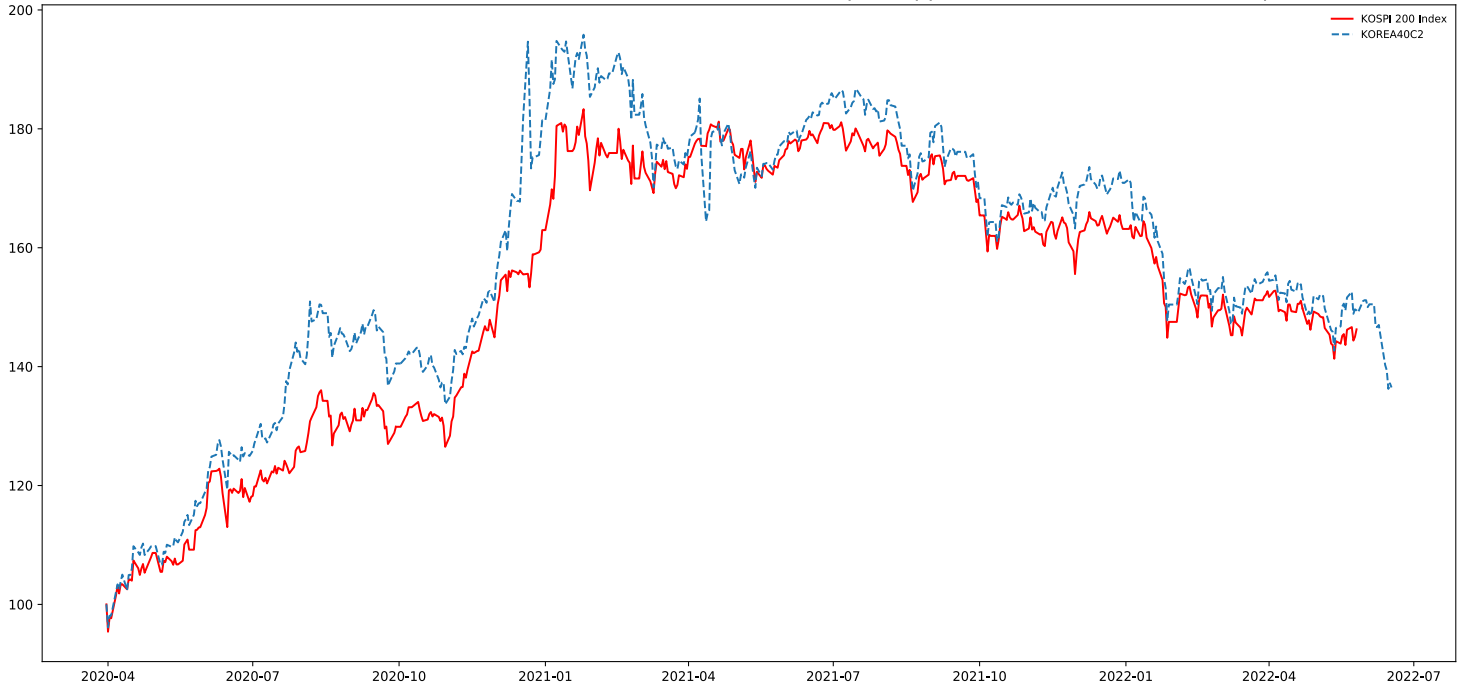
	KOSPI 200 Index	KOREA40B	Index - Benchmark
FIRST HALF YEAR STDEV.(%)	23.13	24.02	13.44
FIRST HALF SHARPE RATIO.(%) (LASR ONE IS INFOTMATION RATIO)	3.16	3.12	0.12
FIRST HALF Max DD.(%)	-14.12	-16.91	-15.98
SECOND HALF STDEV.(%)	15.72	16.92	4.95
SECOND HALF SHARPE RATIO.(%) (LASR ONE IS INFOTMATION RATIO)	-1.26	-0.97	0.71
SECOND HALF Max DD.(%)	-39.79	-39.24	-4.47

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Enhanced Korea Index - 40 Stocks Portfolio C

CUMULATIVE INDEX PERFORMANCE – RETURNS(KRW)(2020-03-31 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
KOSPI 200 Index	75.19	-17.85
KOREA40C2	73.49	-15.2
Out-performance	-1.7	2.64

MONTHLY PERFORMANCE(%)

	KOSPI 200 Index	KOREA40C2	Out-performance
202004	9.06	10.2	1.14
202005	4.16	6.76	2.61
202006	5.02	7.51	2.48
202007	6.48	12.99	6.51
202008	2.99	1.09	-1.9
202009	0.74	-1.28	-2.01
202010	-2.52	-4.79	-2.27
202011	14.74	13.02	-1.73
202012	12.64	21.38	8.74
202101	4.48	2.49	-1.99
202102	1.45	-1.41	-2.86
202103	1.05	-3.75	-4.8
202104	1.43	-0.57	-2.0
202105	0.05	2.92	2.87
202106	2.92	4.58	1.66
202107	-2.81	-2.52	0.29
202108	-0.01	-0.91	-0.91
202109	-4.03	-4.58	-0.55
202110	-3.09	-2.93	0.16
202111	-4.33	-1.42	2.91
202112	4.97	4.79	-0.17
202201	-9.42	-11.75	-2.33
202202	1.46	2.0	0.54
202203	2.26	1.88	-0.38
202204	-2.16	-2.47	-0.3
202205	-1.91	-1.42	0.49

INDEX RISK CHARACTERISTICS (%)

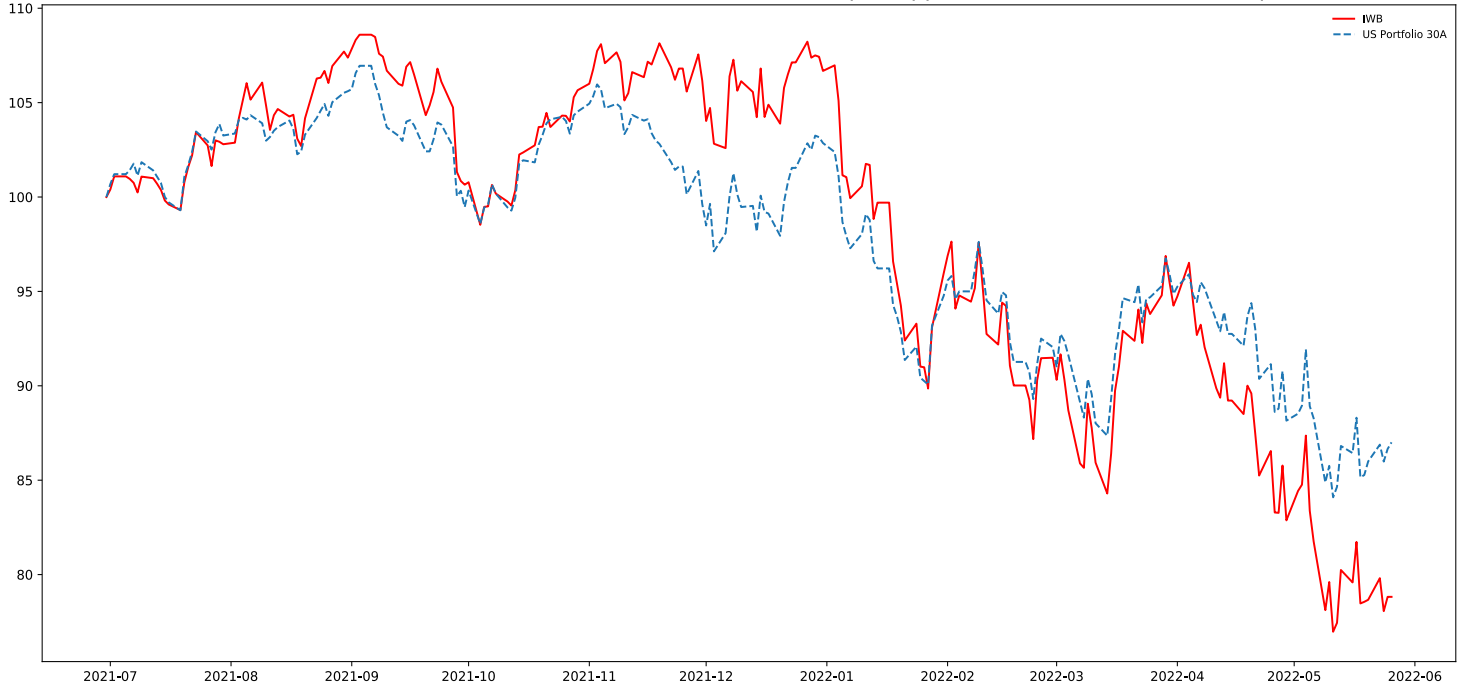
	KOSPI 200 Index	KOREA40C2	Index - Benchmark
FIRST HALF YEAR STDEV(%)	23.13	28.36	20.9
FIRST HALF SHARPE RATIO.(%) (LASR ONE IS INFOTMATION RATIO)	3.16	2.52	-0.08
FIRST HALF Max DD.(%)	-14.12	-31.39	-29.63
SECOND HALF STDEV.(%)	15.72	17.9	6.84
SECOND HALF SHARPE RATIO.(%) (LASR ONE IS INFOTMATION RATIO)	-1.26	-0.96	0.39
SECOND HALF Max DD.(%)	-39.79	-44.03	-4.35

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Enhanced US Index - 30 Stocks

CUMULATIVE INDEX PERFORMANCE - RETURNS(USD)(2021-06-30 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
IWB	6.13	-25.33
US Portfolio 30A	-0.53	-12.58
Out-performance	-6.66	12.75

MONTHLY PERFORMANCE(%)

	IWB	US Portfolio 30A	Out-performance
202107	2.85	3.31	0.46
202108	4.55	2.31	-2.25
202109	-6.16	-5.74	0.42
202110	5.06	5.15	0.1
202111	0.57	-4.62	-5.19
202112	0.72	3.41	2.69
202201	-9.7	-7.67	2.03
202202	-4.3	-2.71	1.59
202203	3.5	3.33	-0.17
202204	-11.71	-6.86	4.84
202205	-4.32	-0.95	3.38

INDEX RISK CHARACTERISTICS (%)

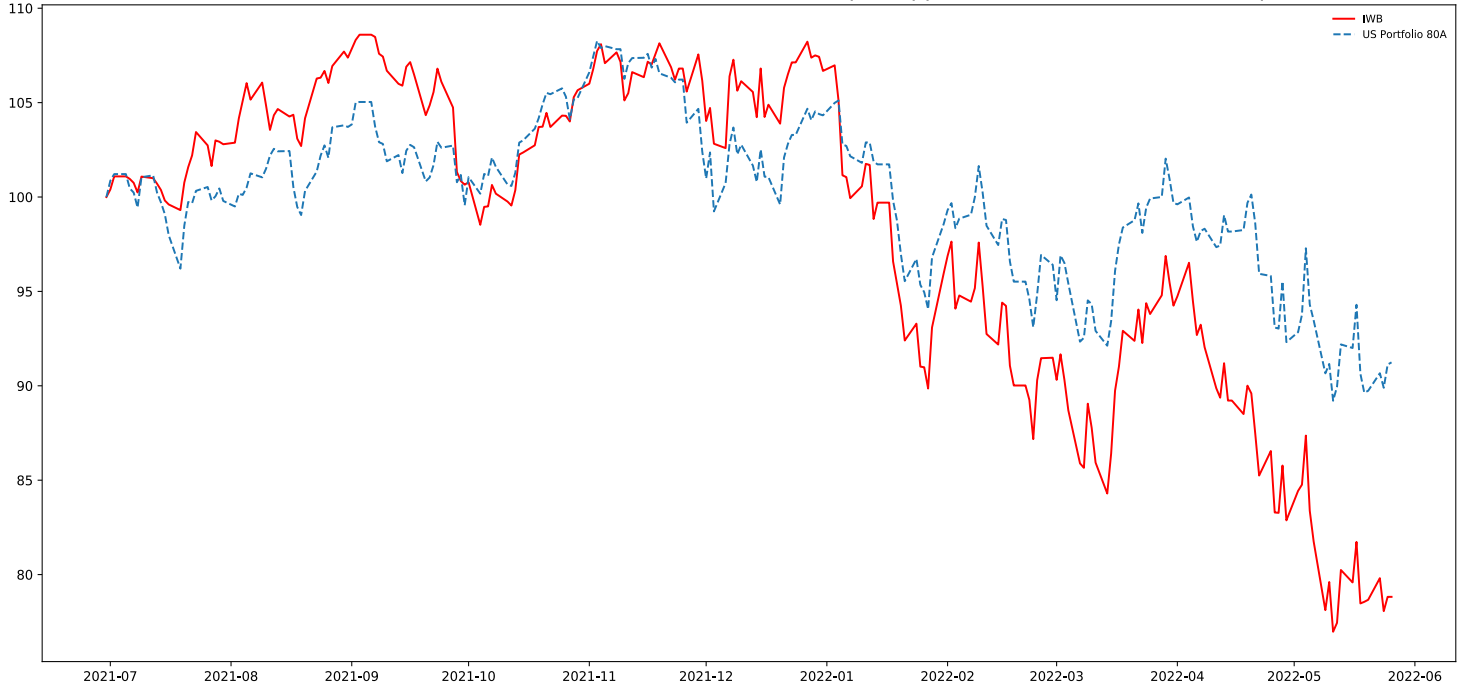
	IWB	US Portfolio 30A	Index - Benchmark
FIRST HALF YEAR STDEV(%)	10.51	8.74	5.6
FIRST HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	0.49	-0.18	-1.19
FIRST HALF Max DD.(%)	-10.07	-9.83	-7.66
SECOND HALF STDEV.(%)	21.58	16.13	8.08
SECOND HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	-1.22	-0.84	1.58
SECOND HALF Max DD.(%)	-31.26	-19.16	-4.57

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Enhanced US Index - 80 Stocks

CUMULATIVE INDEX PERFORMANCE - RETURNS(USD)(2021-06-30 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
IWB	6.13	-25.33
US Portfolio 80A	2.77	-10.25
Out-performance	-3.36	15.08

MONTHLY PERFORMANCE(%)

	IWB	US Portfolio 80A	Out-performance
202107	2.85	-0.11	-2.96
202108	4.55	4.0	-0.56
202109	-6.16	-3.91	2.25
202110	5.06	5.78	0.73
202111	0.57	-2.62	-3.18
202112	0.72	2.08	1.36
202201	-9.7	-5.35	4.35
202202	-4.3	-2.04	2.26
202203	3.5	3.69	0.18
202204	-11.71	-7.18	4.53
202205	-4.32	-0.8	3.52

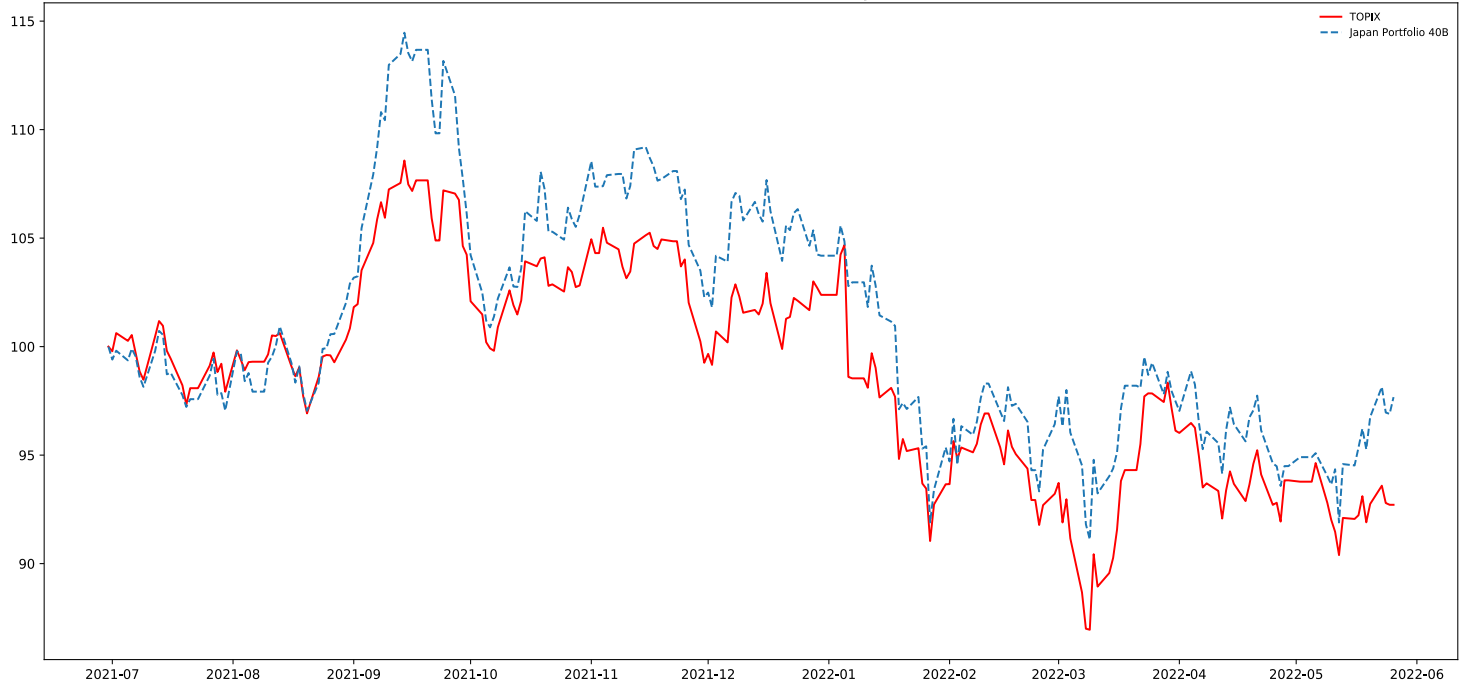
INDEX RISK CHARACTERISTICS (%)

	IWB	US Portfolio 80A	Index - Benchmark
FIRST HALF YEAR STDEV(%)	10.51	10.3	8.06
FIRST HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	0.49	0.17	-0.42
FIRST HALF Max DD.(%)	-10.07	-9.03	-5.51
SECOND HALF STDEV.(%)	21.58	16.16	9.27
SECOND HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	-1.22	-0.7	1.63
SECOND HALF Max DD.(%)	-31.26	-15.9	-5.5

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Enhanced Japan Index - 40 Stocks

CUMULATIVE INDEX PERFORMANCE - RETURNS(JPY)(2021-06-30 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
TOPIX	1.56	-8.83
Japan Portfolio 40B	5.81	-8.44
Out-performance	4.25	0.39

MONTHLY PERFORMANCE(%)

	TOPIX	Japan Portfolio 40B	Out-performance
202107	-2.0	-2.87	-0.87
202108	3.06	6.17	3.11
202109	3.49	3.38	-0.11
202110	-1.27	0.1	1.37
202111	-3.38	-3.48	-0.1
202112	3.27	2.03	-1.23
202201	-8.21	-8.23	-0.01
202202	-0.37	1.3	1.67
202203	3.42	1.38	-2.05
202204	-2.28	-2.93	-0.65
202205	-1.12	3.5	4.63

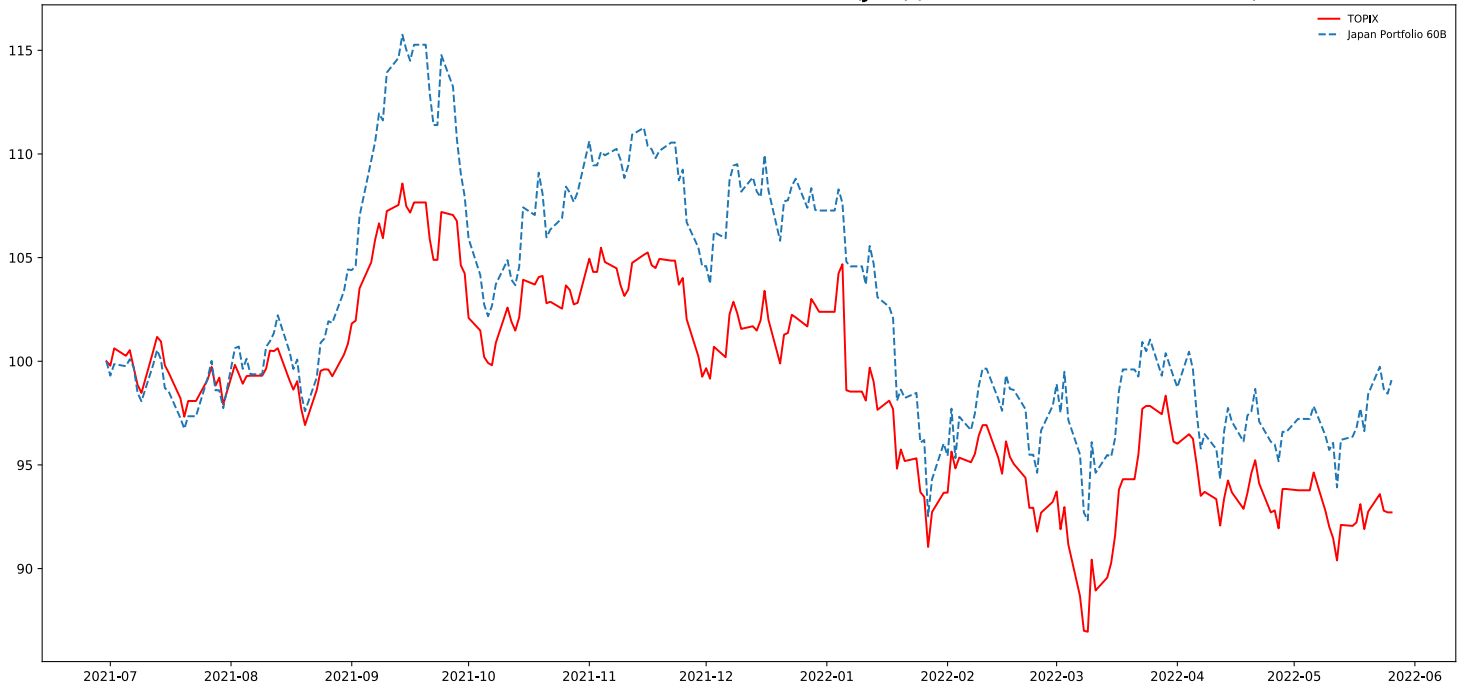
INDEX RISK CHARACTERISTICS (%)

	TOPIX	Japan Portfolio 40B	Index - Benchmark
FIRST HALF YEAR STDEV(%)	10.06	12.58	6.0
FIRST HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	0.06	0.38	0.71
FIRST HALF Max DD.(%)	-9.42	-13.58	-4.57
SECOND HALF STDEV.(%)	14.04	14.78	7.6
SECOND HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	-0.7	-0.64	0.05
SECOND HALF Max DD.(%)	-17.73	-16.56	-6.01

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Enhanced Japan Index - 60 Stocks

CUMULATIVE INDEX PERFORMANCE - RETURNS(JPY)(2021-06-30 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
TOPIX	1.56	-8.83
Japan Portfolio 60B	8.18	-8.98
Out-performance	6.62	-0.15

MONTHLY PERFORMANCE(%)

	TOPIX	Japan Portfolio 60B	Out-performance
202107	-2.0	-2.18	-0.17
202108	3.06	7.01	3.95
202109	3.49	3.6	0.11
202110	-1.27	0.36	1.63
202111	-3.38	-3.21	0.16
202112	3.27	2.76	-0.51
202201	-8.21	-10.21	-1.99
202202	-0.37	2.1	2.47
202203	3.42	1.74	-1.68
202204	-2.28	-2.53	-0.25
202205	-1.12	2.71	3.83

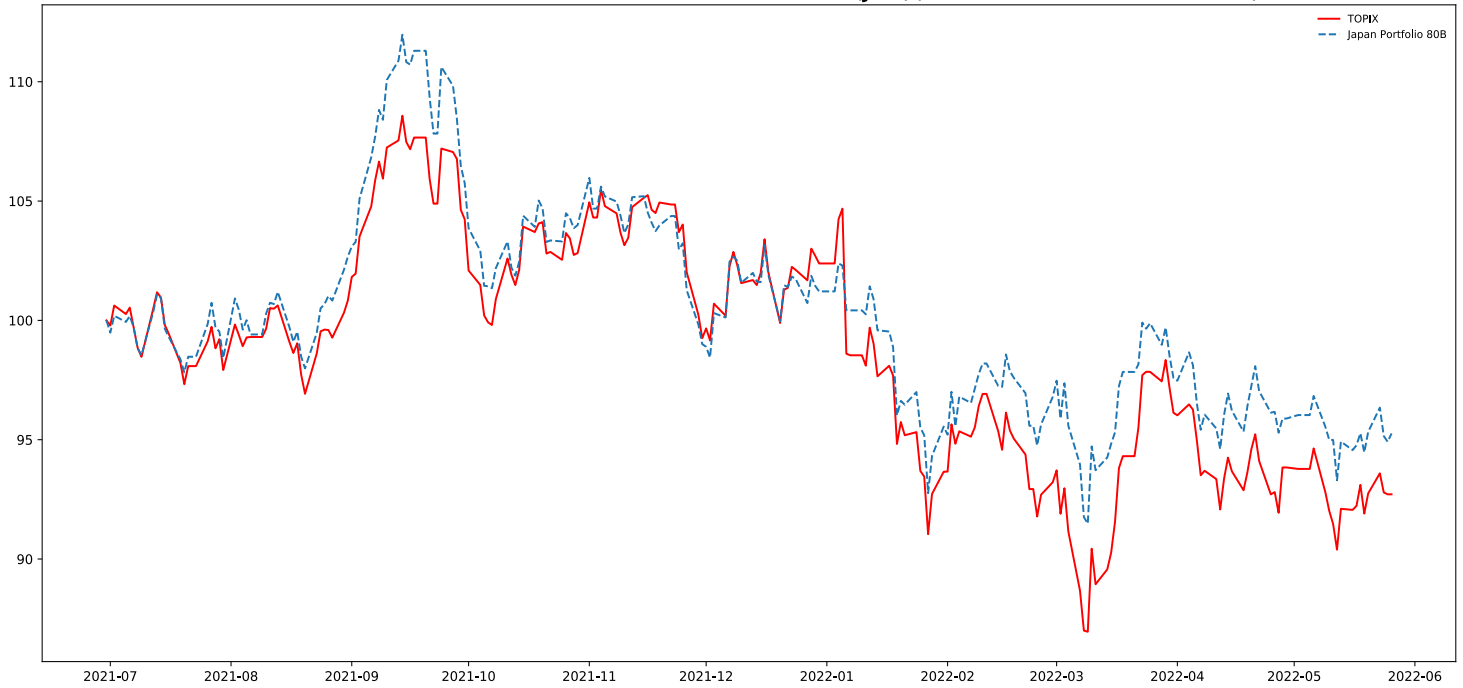
INDEX RISK CHARACTERISTICS (%)

	TOPIX	Japan Portfolio 60B	Index - Benchmark
FIRST HALF YEAR STDEV(%)	10.06	12.8	5.84
FIRST HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	0.06	0.56	1.13
FIRST HALF Max DD.(%)	-9.42	-13.58	-4.83
SECOND HALF STDEV.(%)	14.04	15.37	7.2
SECOND HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	-0.7	-0.65	-0.02
SECOND HALF Max DD.(%)	-17.73	-17.62	-5.86

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Enhanced Japan Index - 80 Stocks

CUMULATIVE INDEX PERFORMANCE - RETURNS(JPY)(2021-06-30 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
TOPIX	1.56	-8.83
Japan Portfolio 80B	1.57	-6.6
Out-performance	0.01	2.23

MONTHLY PERFORMANCE(%)

	TOPIX	Japan Portfolio 80B	Out-performance
202107	-2.0	-1.51	0.5
202108	3.06	4.42	1.36
202109	3.49	3.16	-0.33
202110	-1.27	-1.58	-0.3
202111	-3.38	-4.72	-1.34
202112	3.27	2.35	-0.92
202201	-8.21	-5.45	2.76
202202	-0.37	1.39	1.77
202203	3.42	1.04	-2.39
202204	-2.28	-1.66	0.62
202205	-1.12	-0.58	0.54

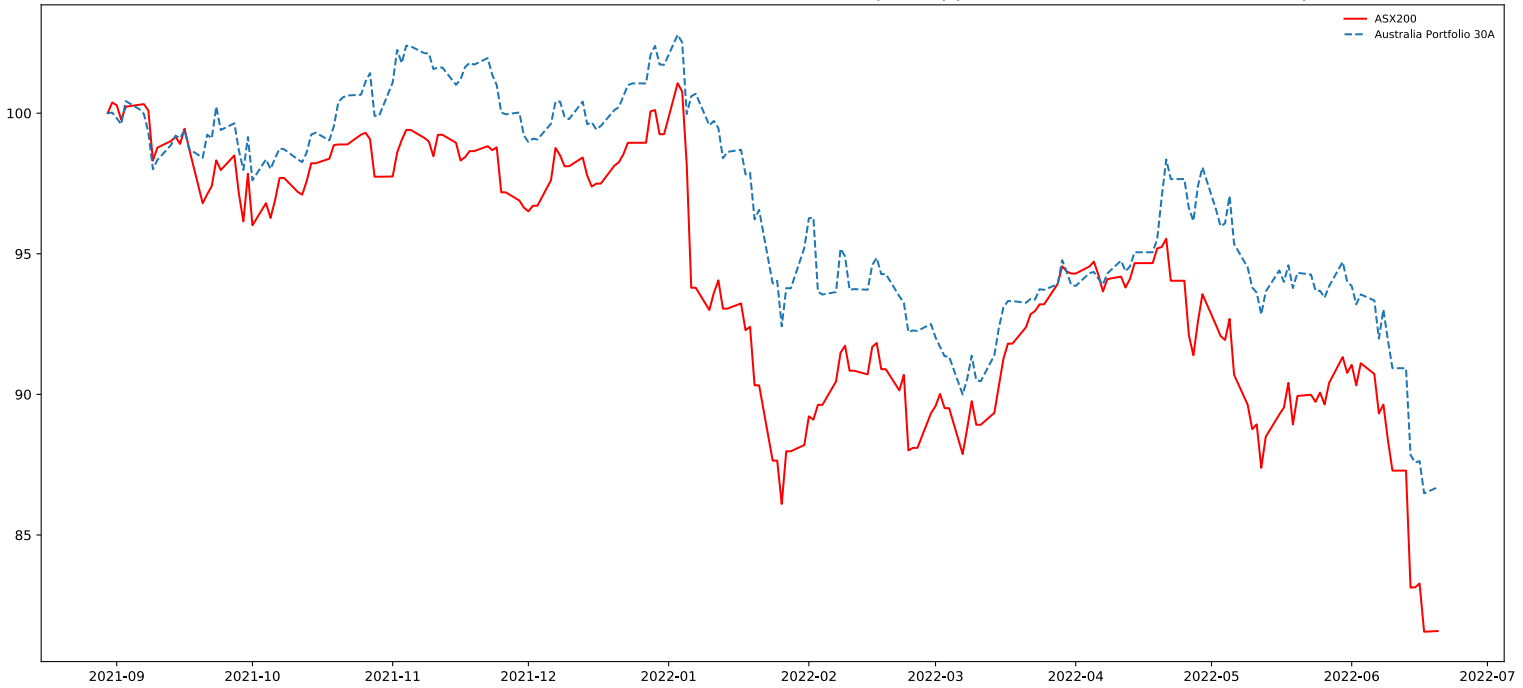
INDEX RISK CHARACTERISTICS (%)

	TOPIX	Japan Portfolio 80B	Index - Benchmark
FIRST HALF YEAR STDEV(%)	10.06	10.51	3.25
FIRST HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	0.06	0.05	0.0
FIRST HALF Max DD.(%)	-9.42	-13.53	-4.22
SECOND HALF STDEV.(%)	14.04	11.75	5.75
SECOND HALF SHARPE RATIO.(%)(LASR ONE IS INFOTMATION RATIO)	-0.7	-0.65	0.39
SECOND HALF Max DD.(%)	-17.73	-11.67	-4.48

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Enhanced Australia Index - 30 Stocks

CUMULATIVE INDEX PERFORMANCE - RETURNS(AUD)(2021-08-30 - 2022-06-20)



INDEX PERFORMANCE(%)

	FIRST HALF RETURN (%)	SECOND HALF RETURN (%)
ASX200	-9.68	-6.92
Australia Portfolio 30A	-3.44	-7.72
Out-performance	6.24	-0.8

MONTHLY PERFORMANCE(%)

	ASX200	Australia Portfolio 30A	Out-performance
202108	0.38	0.02	-0.36
202109	-2.44	-0.82	1.62
202110	-0.06	0.8	0.86
202111	-1.1	-0.67	0.43
202112	2.73	2.56	-0.17
202201	-10.88	-6.26	4.62
202202	1.38	-2.76	-4.14
202203	5.62	1.54	-4.08
202204	-0.72	4.51	5.23
202205	-2.88	-4.08	-1.2
202206	-9.96	-7.68	2.27

INDEX RISK CHARACTERISTICS (%)

	ASX200	Australia Portfolio 30A	Index - Benchmark
FIRST HALF YEAR STDEV(%)	9.15	7.1	6.45
FIRST HALF SHARPE RATIO.(%) (LASR ONE IS INFOTMATION RATIO)	-1.22	-0.7	0.97
FIRST HALF Max DD.(%)	-10.74	-6.57	-1.99
SECOND HALF STDEV.(%)	10.43	8.81	6.14
SECOND HALF SHARPE RATIO.(%) (LASR ONE IS INFOTMATION RATIO)	-0.81	-1.05	-0.13
SECOND HALF Max DD.(%)	-13.98	-11.87	-8.25

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